

Alliance for Astronomy, Inc.

Minutes of the Meeting of the Board of Directors
April 7, 2010

A meeting of the Board of Directors of the Alliance for Astronomy, Inc. was held at Cottleville, Missouri on the 7th day of April, 2010 at 5:00 pm.

The following were present: Joan Twillman, Amy White, Erika Gibb, Marvin Stewart, .Bob Judd, Jim Twellman and Wayne Clark. James Roe, the Executive Director, Yvonne Roe, Corporate Secretary were also present. Nancy Clark and Grant Martin were guests.

A copy of the notice for the meeting was presented and filed with the minutes of the meeting.

On motion properly made and seconded, the minutes of the meeting of January 27, 2010 were approved unanimously with the correction that Amy White's name to be included as present.

ED James Roe presented the financial reports for the first quarter ended March 31, 2010. Motion made and seconded to approve said statements and that they were in full compliance with Board policies as to financial management and reporting.

James Roe presented the Executive Director's report which mainly consisted of updates on progress of the negotiations with the Parks and Recreation Department of St. Charles County to build a telescope shelter and install the 32-inch telescope therein in Broemmelsiek Park at the Astronomy Viewing Site. Both parties are in general agreement and details such as exact location, exterior appearance and legal arrangements are being finalized. ED Roe stated estimates are in hand that the building will cost about \$8,000 and a grant request has been submitted to the Employees Community Fund of Boeing -St. Louis for \$5,000 to support the effort. A donation for the roof material has been secured and negotiations to get volunteer labor are underway.

ED Roe reported that the financial projections from ordinary operating income – as represented in the budget submitted for the year 2010 at the January meeting – are almost enough to cover the cost of the building without the Boeing grant should that not be received. ED Roe further reported that cash income to date is at or above budgeted amounts and current cash less fixed expenditures is also quite healthy. ED Roe requested authorization from the Board to borrow from a bank such amounts as can be repaid reasonably from anticipated cash flows to expedite the construction and placing in use of the 32-inch telescope in Alliance outreach programs. After discussion, the following motion was made, seconded and approved unanimously:

Resolved, the Executive Director is hereby authorized to seek and enter into a loan for the construction of a telescope shelter suitable to house the Corporation's 32-inch telescope at a site to be leased from the County of St. Charles under the following stipulations:

- a) Maximum amount of loan - \$10,000
- b) Maximum term of loan – 3 years
- c) Maximum interest rate – 10 per cent

Under old business, the committee to prepare a draft of the Board Strategic Plan presented a draft document for review by the Board.

The next meeting of the Board was set tentatively on July 21, 2010.

For the record, it was noted the following terms of the Members of the Board

Bob Judd and Jim Twellman until January 2013
Amy White, Wayne Clark and Marvin Stewart until January 2011
Erika Gibb and Joan Twillman until January 2012

Upon motion duly made, seconded and approved unanimously, the meeting adjourned at 6:05 pm

Respectfully submitted,

Yvonne J. Roe, Secretary